

Bracknell Town Council

Notes of the meeting of the Budget Monitoring Group 9th June 2015

Chairman: Cllr: P Heydon
Present: Cllrs: D Henfrey, P Hill I McCracken.
In attendance: Jackie Burgess OSM. Russell Reeve TC.

The meeting started at 6.30pm and finished at 7.10pm

1. **Appointment.** Councillor P Heydon was elected as Committee Chairman for the 2015/16 year
2. **Declarations of Interest**
There were no declarations of interest.
3. **To Approve the Notes of the previous meeting**
The notes of the meeting of the 14th April 2015 were AGREED.
4. **Matters Arising**
The minutes from the meeting on 14th April and the minutes from this meeting will go to the next meeting of the Strategy and Finance Committee on 16th June 2015.
5. **To consider and discuss income and expenditure against budget for Month 1-2 (2015/16)**
The report was scrutinised and individual codes discussed. The Income and Expenditure reports were **AGREED**. Councillors were invited to contact the OSM and arrange a suitable time to visit the office if they wished to look further at how the accounts system is managed.
6. **Earmarked Reserves.**
This report will be brought to each meeting showing what reserves have been used through the year and what Member Initiative Funding has been received and spent.
7. **Investment Account and Interest Received.**
The OSM provided the group with a report on investments placed to date for 2015/16. NOTED
8. **Detailed Income Received and Payments made - reporting as required by Standing Orders.**
Detailed income received and payments made from 1st April to 31st May 2015 were scrutinised by the Working Group and agreed to be passed to the Strategy and Finance Committee with recommendation for approval at Full Council. NOTED.
9. **Consolidated Bank Reconciliation.**
The consolidated report was scrutinised and the Chairman approved the relevant bank statements
10. **Credit Card Report**
The credit card was scrutinised and agreed
11. **Sales Ledger Balances – Confidential report.**
The outstanding Sales Ledger Balances were NOTED. .

Date of next meeting – **1st September 2015 @ 18.30**